Public Service Loan Forgiveness

# LIMITED OPPORTUNITY WAIVER



Limited-time changes expand eligibility for Public Service Loan Forgiveness Program

https://studentaid.gov/announcements-events/pslf-limited-waiver

## Normal PSLF Requirements

Changes Until Oct. 31, 2022

#### **LOAN TYPE**

Receive credit only for Direct Loans Receive credit for Direct, FFEL, or Perkins Loans

#### **PAYMENT PLANS**

Repay under Standard Plan or IDR Plan

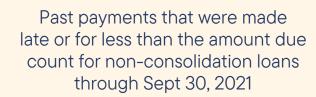


Past payments on any plan count for non-consolidation loans through Sept 30, 2021

Past Payments made on loans before consolidation count, even if on the wrong repayment plan

#### **PAYMENTS**

Make on-time payments



Past Payments made on loans before consolidation count, even if paid late or for less than the amount due

### **EMPLOYMENT**

Need to be employed full-time for a qualifying employer\* in order to receive credit

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Can only receive forgiveness if working for a qualifying employer\* at the time of application and forgiveness

Can receive forgiveness even if not employed or not employed by a qualifying employer\* at the time of application and forgiveness

#### **UNCHANGED REQUIREMENTS**

Make 120 Payments or the equivalent

Be employed by government, 501(c)(3) not-for-profit, or other not-for-profit organization that provides a qualifying service\*

Have Direct Loans or consolidate into Direct Loans by October 31, 2022

Work full-time (30 hours/week minimum)

#### IMPORTANT NOTE

\*Prior to July 1, 2021 time spent Worship Leading, Proseletyzing, and Religious Instructing did not count toward PSLF. **These activities will now be counted retroactively!** It is highly recommended that borrowers recertify any previously denied periods of employment that included religious service to ensure all employment is properly identified and evaluated.

