Presbyterian Historical Society
Statement of Financial Position
December 31, 2022

Assets	12/31/2021	12/31/2022
Cash and Cash Equivalents	$ 111,347	$ 111,623
Short-term Investments	50,258	42,406
PHS Foundation Investments	4,154,868	3,383,086
Endowment Investments	962,979	874,457
Other Receivables	173,621	133,524
Land, Building and Fixed Assets	4,128,392	4,261,560
Accumulated Depreciation	(3,277,765)	(3,364,473)
Total Assets	$ 6,303,700	$ 5,442,183
Liabilities and Net Assets		
Liabilities:		
Accounts Payable-ASG	868,809	720,514
PILP Loan	224,691	192,880
Total Liabilities	$ 1,093,500	$ 913,394
Net Assets:	4,128,392	4,528,789
Total Liabilities and Net Assets	$ 5,221,892	$ 5,442,183

Prepared 4/4/2023

Presbyterian Historical Society
Consolidated Statement of Operations
As of December 31,2022

Income	**Annual Budget**	**YTD Budget 12/31/2022**	**YTD Actual 12/31/2022**	**YTD Variance 12/31/2022**
Per Capita	1,638,433	1,638,433	1,669,442	31,009
Designated	568,900	568,900	(327,700)	(896,600)
Total	2,207,333	2,207,333	1,341,742	(865,591)

Expenses	**Annual Budget**	**YTD Budget 12/31/2022**	**YTD Actual 12/31/2022**	**YTD Variance 12/31/2022**
Per Capita	1,638,433	1,638,433	1,669,442	31,009
Designated	526,564	526,564	486,879	(39,685)
Total	2,164,997	2,164,997	2,156,321	(8,676)

Excess(deficit)	42,336	42,336	(814,579)

Prepared 4/4/2023

Per Capita Statement of Activity
As of December 31,2022

Account	Budet	Actuals	Variance
Salaries and Benefits	1,194,040	1,256,761	(62,721)
Postage	7,500	6,312	1,188
Insurance	80,000	88,746	(8,746)
Telephone	8,200	6,596	1,604
Contract Services	40,748	70,281	(29,533)
Travel & Meetings	24,210	11,880	12,330
Supplies	13,500	8,678	4,822
Utilities	106,230	135,776	(29,546)
Miscellaneous	2,000	2,855	(855)
Replacement Reserve	80,000	9,577	70,423
Staff Development	12,860	2,257	10,603
Library Computer Services	7,500	3,761	3,739
Technology	52,000	45,776	6,224
Storage & Distribution	9,645	20,185	(10,540)
Total Per Capita Expenses	1,638,433	1,669,441	-31,008
	$1,638,433	$1,669,441	-$31,008
	$0.00	$0.00	$0.00

PRESBYTERIAN HISTORICAL SOCIETY (DESIGNATED BUDGET)		Budget 12/31/2022	2022 Actual
REVENUES			
Development Revenue			
82-8871-605015-2	Individual Giving	275,000	300,165
82-54-81-871-00-605035-2	Pam Byers Fund	-	
82-8871-605014-2	Congregational Support	25,000	17,655
82-8871-605025-2	Institutional Support	50,000	27,033
82-8871-604550-2	Capital Campaign	50,000	-
82-8871-605060-2	Other Grants	-	5,000
Total Development Income		**400,000**	**349,853**
Income for Programs		-	
82-8871-670790-2	Publications	200	-
82-8871-670795-2	Sale of Journal	15,000	16,597
82-8871-670800-2	Reformatting	45,000	41,844
82-8871-670805-2	Photocopies	100	55
82-8871-670806-2	Transcripts	900	-
82-8871-670807-2	Education Verification	400	30
82-8871-670808-2	Bio Sketches	800	315
82-8871-670821-2	Genealogy Research	1,500	913
82-8871-670520-2	Rental Income	4,000	1,700
82-8871-691610-2	Parking Income	-	6,221
82-8871-670815-2	Misc. Other Income	1,000	2,540
Total Income from Program		**68,900**	**70,215**
Investment & Endowment Income		-	
82-8871-615016-2-DOHP31	Klett - Smylie Fund	6,051	-
82-54-81-871-00-615017-2-DOHP19	Investment Income Undesignated	8,126	(747,767)
82-54-81-871-00-615018-2-DOHP25	Savage Fund	174	-
82-54-81-871-00-615021-2-DOHP24	Ballister Fund	174	-
82-54-81-871-00-615022-2-DOHP32	Dunlap Fund	16,552	-
82-54-81-871-00-615023-2-DOHP33	Miller Fund	2,719	-
82-54-81-871-00-615024-2-DOHP34	Otto Fund	19,869	-
82-54-81-871-00-615025-2-DOHP42	Atkins Fund	702	-
82-54-81-871-00-615026-2-DOHP48	Heritage Fund Income	19,662	-
82-54-81-871-00-615027-2-DOHP50	Jenkins Bequest	3,033	-
82-54-81-871-00-615028-2-DOHP27	Preservation Fund	1,142	-
82-54-81-871-00-615038-2-DOHP68	Samuel Mills Tenney Fund	2,683	-
82-54-81-871-00-622015-2-DOHP46	Income from Investments (PNC)	2,113	-
82-54-81-872-00-613115-3	Montreat Edowments (Less Campbell Fund)	17,000	-
Total Investment Income		**100,000**	**(747,767)**
		-	
TOTAL DESIGNATED INCOME		**568,900**	**(327,699)**
EXPENSES			
Public Services			
82-8865-837103-2	Research Fellowship Grants	7,500	7,500
82-8865-839999-2	Misc. Expense	500	1,199

82-8865-844450-2	Acquisition of Materials	1,000	277
82-8865-844404-2	Subscriptions & Dues	2,500	1,649
	Exhibits	-	
Total Public Services Expenses		**11,500**	**10,625**
Journal			
82-8862-800100-2	Salaries Exempt	10,618	12,008
82-8862-844437-2	Printing - Journal	17,000	17,185
Total Journal Expenses		**27,618**	**29,193**
Technical Services			
82-8866-800100-2	Salary Non Exempt (Technical Services)	32,178	26,306
82-8866-800200-2	Benefit Non Exempt (Technical Services)	8,569	15,334
82-8866-830750-2	Hardware	2,000	7,369
82-8866-831202-2	Software	7,000	8,280
82-8866-831202-2	Consulting Services	27,000	11,216
82-8866-844415-2	Program Work	-	16
82-8866-837105-2	Website	10,000	1,909
Digital Services		-	-
82-8866-844405-2	Microfilm Reader/Printer	2,100	2,080
82-8866-844415-2	Digital Access Services	6,200	1,645
82-8866-844410-2	Microfilm/ Filmstrip Reformatting	2,500	-
82-8866-844405-2	Audio Visual Digitization	2,000	2,000
Preservation		-	-
82-8866-844448-2	Preservation	9,500	9,996
Total Technical Services Expenses		**109,047**	**86,151**
Administration			
82-8865-830720-2	Furniture & Fixtures	2,200	785
82-8865-830620-2	Maintenance Building & Grounds	10,000	7,711
Total Administration Expenses		**12,200**	**8,496**
Development			
82-8870-800100-2	Salaries - Development	158,350	141,959
82-8870-800200-2	Benefits - Development	21,422	53,179
82-8870-812100-2	Travel - Development	8,000	104
82-8870-812229-2	Travel- Director of Development	10,000	2,068
82-8870-830100-2	Postage	5,000	1,451
82-8870-830200-2	Printing, Duplicating & Stationery	12,000	9,559
82-8870-836170-2	Staff Career Development	1,500	2,523
82-8870-868010-2	Capital Campaign Expenses	10,000	-
82-8870-822100-2	Cultivation Meals & Events	2,000	151
82-8870-830760-2	Development Software	6,000	5,842
Total Development Expenses		**234,272**	**216,836**
Communications			
82-8865-800100-2	Salary - Communications	17,764	17,921
82-8865-800200-2	Benefits - Communications	4,763	6,883
82-8865-830100-2	Postage	4,400	739
82-8865-830200-2	Printing, Duplication & Stationary	17,400	-
82-8865-837120-2	Advertising -Promotion	4,000	1,335
82-8865-836497-2	Market Research	1,500	-
82-8865-839075-2	Print/Web Design- Newsletter	-	6,889

82-8865-837105-2	Website Improvements	6,000	-
82-8865-830760-2	Software Licenses	600	741
82-8865-844401-2	Special Projects & Misc Expenses-Promo	2,000	2,978
Total Communications Expenses		**58,427**	**37,607**
	PEW Expenses	-	**2,856**
	Grant-Collection Expense	-	**-**
	Interest Payment	-	**8,409**
	Depreciation	73,500	**86,708**
	Replacement Reserve	-	**-**
		-	
		-	
		-	
TOTAL DESIGNATED EXPENSES		**526,564**	**486,881**
EXCESS REVENUE (EXPENSES)		**42,336**	(814,580)

SUPPLEMENTAL-Report PRESBYTERIAN HISTORICAL SOCIETY (DESIGNATED BUDGET)		Budget 12/31/2022	2022 Actual
REVENUES			
Development Revenue			
82-8871-605015-2	Individual Giving	275,000	300,165
82-8871-605014-2	Congregational Support	25,000	17,655
82-8871-605025-2	Institutional Support	50,000	27,033
82-8871-604550-2	Capital Campaign	50,000	-
82-8871-605060-2	Other Grants	-	5,000
Total Development Income		**400,000**	**349,853**
Income for Programs		-	
82-8871-670790-2	Publications	200	-
82-8871-670795-2	Sale of Journal	15,000	16,597
82-8871-670800-2	Reformatting	45,000	41,844
82-8871-670805-2	Photocopies	100	55
82-8871-670806-2	Transcripts	900	-
82-8871-670807-2	Education Verification	400	30
82-8871-670808-2	Bio Sketches	800	315
82-8871-670821-2	Genealogy Research	1,500	913
82-8871-670520-2	Rental Income	4,000	1,700
82-8871-691610-2	Parking Income	-	6,221
82-8871-670815-2	Misc. Other Income	1,000	2,540
Total Income from Program		**68,900**	**70,215**
TOTAL DESIGNATED INCOME		**468,900**	**420,068**
EXPENSES			
Public Services			
82-8865-837103-2	Research Fellowship Grants	7,500	7,500
82-8865-839999-2	Misc. Expense	500	1,199
82-8865-844450-2	Acquisition of Materials	1,000	277
82-8865-844404-2	Subscriptions & Dues	2,500	1,649
	Exhibits	-	
Total Public Services Expenses		**11,500**	**10,625**
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82-8866-844405-2	Microfilm Reader/Printer	2,100	2,080
82-8866-844415-2	Digital Access Services	6,200	1,645
82-8866-844410-2	Microfilm/ Filmstrip Reformatting	2,500	-
82-8866-844405-2	Audio Visual Digitization	2,000	2,000

Preservation		-	
82-8866-844448-2	Preservation	9,500	9,996
Total Technical Services Expenses		**109,047**	**86,151**
Administration			
82-8865-830720-2	Furniture & Fixtures	2,200	785
82-8865-830620-2	Maintenance Building & Grounds	10,000	7,711
Total Administration Expenses		**12,200**	**8,496**
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82-8870-836170-2	Staff Career Development	1,500	2,523
82-8870-868010-2	Capital Campaign Expenses	10,000	-
82-8870-822100-2	Cultivation Meals & Events	2,000	151
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82-8865-830200-2	Printing, Duplication & Stationary	17,400	-
82-8865-844404-2	Sub & Dues	-	121
82-8865-837120-2	Advertising -Promotion	4,000	1,335
82-8865-836497-2	Market Research	1,500	-
82-8865-839075-2	Print/Web Design- Newsletter	-	6,889
82-8865-837105-2	Website Improvements	6,000	-
82-8865-830760-2	Software Licenses	600	741
82-8865-844401-2	Special Projects & Misc Expenses-Promo	2,000	2,978
Total Communications Expenses		**58,427**	**37,607**
82-8865-830845-2	PEW Expenses	-	2,856
82-8871-830900-2	Interest Payment	-	8,409
TOTAL DESIGNATED EXPENSES		526,564	400,173
Net Revenue		**(57,664)**	**19,895**
Depreciation		73,500	86,708
Investment Income(Losses)		100,000	(747,767)
Change in Net Assets		115,836	(814,580)